THE BOSTON MARKET.

strength in Butte-Balaklala is that the

BONDS

MISCELLANEOUS.

MINING STOCKS

2274

84%

Alaska Gold... Allouez Amalgamated

15 Anaconda 852 Butte-Balak ... 407 Butte & Sup. 10 Cal & Ariz... 1 Cal & Hecla...

54 Copper Range. 25 Daly-West

po Franklin
75 Granby
20 Greene-Can
10 Hancock
51 I C Coal
50 Kerr Lake
300 Mass Cons
205 Nipissing
175 North Butte
2 Oscoola

5 Quiney 10 Ray Cons. 5 Shat-Ariz 10 Tamarack

dohemia Boston Ely....

Cons Arizona
Davis-Daly
First National
Goldfield Cons
La Rose Cons
Majestic
Mexican Metals
Novada Davis

Oneco
Raven
Rhode Island Coal
South Lake
Un Verde Extension

lew Baltic ..

10 Tamarack 274 275
50 Trinity 44 41
20 U S Smelting pf. 464 461
20 Utah Cons 9 9
92 Winona 2 2
RAILROAD STOCKS.

CURB STOCKS, CLOSING PRICES.

THE PHILADELPHIA MARKET.

THE CHICAGO MARKET. CHICAGO, Oct. 25 .- The sensational advance in National Carbon common and the weakness in Diamond Match were the

Deficit \$1,998,405 •\$1,999,683 \$8,026,614

The cash statement of the United States reasurer for October 24 shows:

GENERAL FUND.

banks
Deduct current liabilities.
Pree balance in Treasur, and banks
Other Treasury assets.
Not balance in genera. and

RESERVA PUND. and bullion..... . TRUST JUND.

To redeem outstanding cartificates..\$1,594,207,16:

WEEKLY REVIEW OF

Easing of Rates Shows Business Letup. Due to Tariff Uncertainty.

CURRENCY BILL A FACTOR

The Bank Statement Shows a Reduction of \$13,000,-000 in Loans.

Money was easier during the week This was noticeable chiefly in the maturities for over the year, especially February, March and April, in which rates ruled ¼ of 1 per cent, lower. Prevailing rates for five and six months periods were 4, 4%, and 5 per cent., against a general 5 per cent. rate the previous week. shorter term maturities were practically unchanged at 41/2 and 4% per cent. for sixty days and 5 per cent. for ninety days. mercial paper closed slightly easier at 514 and 5% per cent. 14 of 1 per cent. lower than the previous week.

The easing of rates, though doubtless reflecting to an extent the uncertainty due to various cross currents in the money market such as the Treasury crop moving money and other special money influences that have made the market a thing of irregular ups and downs, was regarded as regular ups and downs, was regarded as significant. A trend of general fundamental nature was discerned in it. A lessening of commercial activity as the direct result of the hesitation and doubt regarding the tariff is regarded as having much to do with a reduced demand for money. to do with a requeed demand for money. The reactionary tendency in business is not such as to cause abrupt reduction of financial engagements, but the slackening tendency is undoubtedly present. It is reported also from the Western corn section which has suffered most severely from crop destruction that collections are slowing down. The currency legislation un-certainty is another factor which is very plainly causing hesitation in commercial

circles.

The average statement of the Clearing House institutions for the last week showed a reduction of nearly \$13,000,000 in loans, which is undoubtedly in some degree an exhibit of the slowing down tendencies of the present. In the actual statement an increase of nearly \$7,000,000 in loans is shown. As compared with 1912, the actual loan item shows a reducon this year of \$21,000,000. Surplus reserve this year is naturally greater through the reduction of deposits. The surplus yesterday was \$11,287,250, against \$4,024,000 last year. Another sign of the times, exhibiting reduction in business activity, is the decrease of 5½ per cent, in the volume of bank clearings for the week from last year's showing, the figures being \$3,475,484,836, against \$3,657,359,400.

The reduction in the volume of business

thus indicated through money movements and the banking situation is not without its advantages in strengthening the finan-Entire absence of stock market speculation as well as other forms of speculative enterprise, together with the cautious movement of general busi-ness, make up a not undesirable condition at this time so far as the money market slackness of demand for money

here is further evidenced in the movement here is further evidenced in the movement of sterling exchange to figures as low as any during the year, without any talk of importations of gold. Commodity and merchandise bills have come upon the exchange market in large offerings, exerting the chief influence in bringing the price of demand to as low as 4.8520 and 4.8530 as closing rates. The easing of money here has counteracted this tendency to bring about the importations of gold.

Effort from New York to get European gold would undoubtedly have the effect of forcing a higher Bank of England rate. The Bank of France is making an effort to increase its gold supply in view of the difficult situation confronting some of the French banks and bankers by reason of their loans to the Balkans. The French bank was enabled to increase its gold holdings by \$\$50,000 and to decrease circulation by \$\$22,000,000. holdings by \$850,000 and to decrease cir-culation by \$22,000,000 last week. The Bank of England showed an encouraging improvement in an increase of over \$4,-000,000 in gold holdings. The reserve increased \$5,000,000 and the reserve percreased \$5,000,000 and the reserve percentage advanced from 54.30 per cent. to 58.25 per cent. for the week. Talk of an increase in the rate from 5 per cent. to 6 per cent. did not materialize in fact. The European bank situation is one of assiduous protection of reserves against leave percental demands.

THE BANK STATEMENT.

The weekly statement of the Clearing House Association compares as follows with the previous week's figures: ACTUAL CONDITION.

	CHanses Hous
1913.	prev. week.
Loans\$1,911,668,000	Inc. \$6,632,000
Specie	Inc. 393,000
Legal tenders 76,073,000	Dec. 2,160,000
Net deposits 1,740,849,000	Dec. 1.910,000
Circulation 44.987,000	
Banks' cash in vaults 339,660,000	
Trust cos.' cash in	ALEXAN MANAGEMENT
vaults 64,688,000	Dec. 966,000
Ag. cash reserve 404,338,000	Dec. 1,767,000
Trust cos.' res. with	
members : 50,494,000	Inc. 1,808,000
Surplus reserve 11,287,250	
AVERAGE CONDITI	ON.
Loans	Dec. \$12,804.000
Specie	Dec. 1,285,000
Legal tenders 77,967,000	Inc. 448.000
Net deposits 1,736,873,000	Dec. 15,174,000
Circulation 44,806,000	
Banks' cash in vaults 340,822,000	
Trust cos.' cash in	
vaults 64,009,000	Inc. 539,000
A: (ash reserve 404,831,000	Dec. 837,000
Trust cos.' res. with .	
_ members 51,041,000	Inc. 2,054,000
Surplus reserve 12,815,750	Inc. 3,179,000
The appended table gives	
age of cash reserves to de	
more prominent banks and	trust com-
panies:	
, , ,	Last Prev.
	week, week.

panies:		
parties.	Last	Pre
	week.	Wee
Bank of New York	25.1	25
Bank of Manhattan	25.4	26
Mechanics National	25.0	23
National City	27 2	25
Chemical National	94 1	25
American Exchange National	25.0	26
Carried Exchange National	20.0	20
National Bank of Commerce	25.8	25
Hanover National	26.6	26
Citizens Central National	25.7	26 26
Corn Exchange	25.4	25
National Park	25.4	25
Pourth National	25.2	25 25 26
First National	94 1	- 54
Chase National	20.1	25
Bankers (Conal	20.1	20
Bankers Trust	26.3	26
U. S. Mortgage and Trust	30.2	30
Guaranty Trust	27.9	26
Columbia-Knickerbocker Trust	26.4	26
New York Trust	26.5	26 26 26

Receipts from customs yesterday were \$914,678; from internal revenue, ordinary, \$783,706; corporation tax, \$2,841, and miscellaneous, \$103,055, National bank notes received for redemption, \$2,076,322.

	New York Trust			. 26.5	26
	Important change	s in c	ash he	oldings	an
	loans of the banks				
	are as follows:			comp	
	an Ionowa.		ah.	T	
	Bank of New York	Inc	\$44,000	Inc. \$	
	Bank of Manhattan	Dec.	897.000		700.0
	Mechanics National	In.	678,000	Dec.2.	
	National City	Inc. 1	.018.000	Dec.1,	
	Chemical National	Inc.	234,000	Dec.	22.0
	American Ex. Nat	Dec.	871,000	Dec.	
3	Nat. Bank of Com	Dec.	17,000	Dec.2,	
	Hanover National	Dec.	495,000		414,0
,	Corn Exchange	Dec.	241,000	Dec.1.	
	National Park	Dec.1	846,000	Dec.1.	
	Fourth National	Dec.	66,000	Dec.	40,0
	Pirst National	Dec	952,000	Dec.1.	
	white National	Dec. 1	.225,000	Dec.1.	
	Dankers Trust	Inc.	454.000	Inc	204.0
	7. MOPL & Trust.	Dec.	852,000	Dec.	703,0
	Guaranty Trust	Inc. 2	,469,000	Inc. 2.	328,0
	Col. Knick. Trust	Inc.	3,000		15.0
	New York Truet	Dec.	104,000	Dec.	
	The State Bankir	g De	partm	ent re	DOL
	the condition of the	Btate	e bank	m and	trus
	companies not repo	rting	to th	e Cle	arin
	House:	100	1872 38	CONTRACTOR AND	1500
	Loans and impatment			Then 80	-

WEEKLY REVIEW OF

THE MONEY MARKET

THE MONEY MARKET

Total deposits. 606,178,500 Dec. 3,996,999

George depositories and from other banks and trust companies in New York city. 555,718,690 Dec. 2,126,800

Percentage of reserve, 18.7.

Ginning Figures Seem Bearish, Boston, Oct. 25 .- Trading was dull and BOSTON, Oct. 25.—Trading was dull and uninteresting, with price changes small. Boston and Maine developed further weakness, the common declining 1½ and the preferred 4. New Haven was easier. Butte and Superior was lower, with a ½ point decline. The latest although unconfirmed rumor to account for the recent strength in Butte-Haiskigh. but Cotton Was in Heavy Demand.

ANOTHER FROST FEARED

New Orleans Wire Says Cold Wave Is Coming From Northwest.

strength in Butte-Balaklala is that the company is to be taken over by Anaconda on the basis of five to one, involving the issue of 50,000 shares of Anaconda, outstanding shares of Butte-Balaklala being 250,000. On this basis Butte-Balaklala would be entitled to sell at 7 to be on parity with Anaconda's present quotation of 35. The summary: The Census Bureau report, issued at with corn. the census Bureau report, issued at the opening of the market yesterday, placed the amount of cotton ginned to October' 18 at 6.956,583 bales, as compared with 6.873,206 bales last year, and 7.758,621 bales in 1911. This was followed by an excited advance that carried prices of some of the active positions to new high levels, and the list generally to within a small margin of the high level of the week. The heavy buying that ac. of the week. The heavy buying that acfigures, but the general opinion was that the bureau report was bearish and that the heavy demand was based on a New Orleans wire saying that a cold wave was working its way southward from the Chicago prices were:

On professional buying. Oats were see the professional buying. Oats were see the professional buying. Oats were see the professional buying. Oats were see that the professional buying. Oats were see the professional buying. Oats were see that the professional buying. Oats were seen that the professional buying that the professional buying was working its way southward from the Northwest. The bearish view was arrived at by an analysis of ginning returns for past years, which shows that the average amount of cotton ginned to October 18 has represented 47 per cent. of the total crop. This season picking has been retarded by heavy rains in Texas and other Western belt States, and on this the assumption is based that less than half of the crop is represented by the returns. Reasoning further along this line a final yield of something in the neighborhood of 14,500,000 bales is indicated. It must be taken into account, however, that a considerable amount of Management of the control o however, that a considerable amount cotton has been lost through the from and rain of the last week, which migrand warrant a material reduction from th

yield suggested above.

The opening was steady, unchanged 2 points higher on the featureless cable Offerings were restricted by the furth rains reported in the eastern belt, though the official forecast for the western belt the official forecast for the western berd was favorable and no damaging frost was indicated for the eastern section. The Southern forecast, however, made the Southern forecast, however, made the winnings. RAILROAD STOCKS.

3 Boston & Albany .2004 shorts nervous, as they feared the possibility of a repetition of last Monday's violent rise, which was caused by the advent of a heavy frost at many points in the belt over Sunday. There was also active buying for bull account and at the end of the session prices were ware united. eon eon of the session prices were ruling 22 to 24 points net higher.

The detailed Government report giving 67 the amount of cotion ginned to October 18, counting round bales as haives and

excluding linters	comp	ares a	s follo	WS:
1913	66.593 19 63.206 19	10	5	,758,621 423,623
cotton included	follow	i an	a sea	Simila
Round Sea island cotton The amount of	30,880 of cotto	41,753 15,960 on ging	40.303 red be	25,690 tweet
September 25 a with similar per follows:	iods of	previo	us yea	rs a
1913 3.7	28.732 19	11	4	.082.02

1912	States		3,111.5
Alabama 1913 Arkansas 224,509 Georgia 1,256,048 Louisiana 161,605 Mississippi 426,063	1912. 591,954 300,251 798,143 1 203,127 346,130	1911. 838,617 278,238 1552,718 176,904 286,016	1910. 525.2 161.3 912.6 113.7
North Carolina 252,628 Oklahoma 296,511 South Carolina 615,884 Texas 2434,663 United States 6,566,583	356,226 398,345 540,319 3,229,621 6,873,206	438,266 396,139 788,927 2,700,637 7,758,621	5 423 6
Weather has been in cotton markets do Over most of the per strong tone prevailed the advent of a recor	the governing the riod and, which	erning le past except was	facto week ionall due

in cotton markets during the past week
Over most of the period an exceptionally
strong tone prevailed, which was due to
the advent of a record early frost in prac-
ticelly all parts of a record early frost in prac-
tically all parts of the belt. Eastern and
central sections have suffered heavy dam-
age, it is reported, and it has been
augmented by heavy rains that occurred
during the closing days of the week
Crop estimates have been further lowered
in consequence of these unfavorable de-
velopments, and buying of a broad and
active character has been ascribed to
spinning interests. The advance in prices
over those ruling at the advance in prices
over those ruling at the end of the pre-
ceding week amounts to about 60 points
or \$3 a bale.
Spot cotton was unchanged. Middling
uplands, 14.50c.; middling Gulf, 14.75c

25 85 2 228	Lehigh Val Trans 1812 Lehigh Val Trans pf 31 Little Schuylkill 55 Pennsylvania 5412 Pennsylvania Salt 10516	1814 31 55 5414 10514	1816 31 55 5416 10514	31 65	spinning intover those ceding weel or \$3 a bat	ruling k ame e.	g at th	e end	of th	e pre
211 10 320 15	Phila Elec. 2212 P R T. 1974 Reading 81 1-16 8 So Pac. 8754	1976 1976 1 1-16 8756	1974 8074 8774	221/2 1974 81 87%	uplands, 1 Spot cotto markets w	4.50c.; n in	the p	ling G	ulf.	14.75e uther
13 4 61	Tonopah-Bel 7½ Un Traction 46 Un Cos N J. 224 U G I. 83½ U S Steel 57½	46 224 83% 58	46 224 834 571	46 224 83%	Galveston, Houston, 1 Norfolk, 14 Futures	14 % c 13 15	-16c.;	Mempl	ins, i	13 % c.
59	Westmland * Coal 55 BONDS.	101/2 55	101/2 55		higher.	Open-	High-	Low-	Clos-	Pres
\$2000 1000	Baldwin 56 103 E & P 48 82%	103 82%	103 82%	82%	October December	14.00 13.80	14.24 14.07	14.00 13.50	14.23 14.04	13.5

		mign.	LOW-	C103-	Prev
	ing.	est.	est.	10.7.	close
ctober	14.00	14.24	14.00	14.23	13.5
December	13.80	14.07	12.80	14 04	13 5
anuary	13.55	13.80	13.54	13.78	13.5
farch	13.54	13.76	13.52	13.75	13.5
lay	13.50	13.75	13.50	13 73	13.5
uly	13.49	13.65	13.40	13.62	13.4
The New	. Orle	ans m	arket	was s	stead
fter the cl	osing	here.	Prices	were	:
	Open-	High-	Low-	Clos-	Prev
etober	ing.	est.	est.	ing.	close
ctober	14.11	14.15	14.10	13.14	14.6
ecember	13.73	13.98	13.78	13.91	13.7
anuary	13.73	13.95	13.73	13.68	18.7
anuary farch	13.77	13.99	13 77	13.92	13.7
The Live	erpool	mark	et wa	s dull	an
asier, wit	h mi	ddlings	2 100	ints e	off a
.72d. Est					
luding 4.3					
ales, all					
Prices at			ere:		
	Open-	High-	Low-	Clos-	Pres
et. Nov	ing.	est.	est.	ing	close
et . Nov	7 3414	7 2814	7.34	7.27	7 971

the weakness in Diamond A					ing.	est.	est.	ing.	close
only features worthy of n	nentio	n in	this	October	14.11	14.15	14.10	13.14	14
market. Trading elsewher	re w	88 0	f no	December	13.73	13.98	12.78	13.91	13.
special significance.	100		. (65.6)	January	. 13.73	13.95	13.73	13.68	18
			-3	March	. 13.77	13.99	13 77	13.92	18
Bonds dull. The summar	ry:			The Liv					
Open-	High-	Low-	Clos-						
10-1	est.	est.	ing.	easier, wi				oints e	
100 Am Can 31%	31%	31%	31%	7.72d. Es	timated	sales	5.00	o bale	s. ir
1 60 Am T & T	122	122	122	cluding 4.3	100 Am	erican	Rec	eints.	15.00
15 Chi Rys No. 1 921/2	9214	9214	921/4	bales, all			7.5.00		
40 Chi Rys No. 4 2%	244	2%	234	Prices a					
50 Com Edison 135	135	135	135	Prices a	Laver	pool w	ere:		
100 Corn Prods Ref 9%	974	974	9%		Open-	High-	Low-	Clos-	Pre
220 Diamond Match 961/2	951/2	93	93	200	ing.	est.	est.	ing	clos
100 Goodrich	21	21	21	Oct. · Nov	7.34%	7.3814	7.34	7.37	7,37
50 Nat Biscuit	122	122		Dec. Jan	7.22	7.26	7.22	7.24 7.23	7.24
635 Nat Carbon124			133	JanFeb		7.25	7.20	7.23	7.23
100 Peoples Gas1231/2				11 A. M.	bids to	o Live	rpool '	were:	Oct
300 Public Service 781/2		78	781/2	ber. 13.99	: Dec	ember.	12 7	S: Jar	nuar
250 Public Serv pf 94	941/2	94		13.55. Th	o moul	ot the	no to	director	mar
50 Quaker Oats260	260	260	260						ope
10 Quaker Oats pf 10414	10414	10414		to-morrow					
90 Sears-Roebuck176	1761	175%	17614	Port rec	eipts a	nd sto	cks w	ere:	
60 Swift & Co 104%	104%	1044	104%		Do.	Tnet	Shin		T
150 U S Steel 57%	57%	57%	57%		coint	a vour	monta	Stantes	*****
60 Union Carbide189	189	189	159	Galveston	18 584	21 869	mit in a	Stunes.	354.5
BONDS.				New Orleans	10.796	9.141	1.1.1.1	104 268	121.8
\$3000 Com Edison 5s100%	****			Savannah	19.689	14.074	****		101.1
4000 City Ry 58 99%	100%	100%			4,604	3.282	2.600	91.861	52.1
4000 City My 38 50%	39 18	33.18	99%	Norfolk	6.975	5.384	4.037	30, 721	
				Wilmington					26.1
				Mobile	3.015	2.938		2111	24.6
DAILY TREASURY ST	PATE	MID	TT	Interior					
					receip	is, siii	pinent	s and	Stoci
				were:	-				
WASHINGTON, Oct. 25TI					Re-	Last	Ship-		La
the receipts and pay warrants	of th	e Tre	asury		cerpt	s. year.	ments	. Stocks.	
shows:	CONTRACT OF	-		Houston	14,68	22,588	13.643	139,621	108.2
Yesterday. This me				Memphis	0.018	0.748	4.014	94.718	71.5
Receipts \$914.678 \$50.45	4,593	\$228.	759,711	Augusta	3.739	3,712	3.536		56.4
Pay warrants 2,913,083 48,45		236,	786,325	St. Louis	4.825		5.421	7.794	5.1
		******		Little Rock.	1.040				32,9
Deficit \$1 998 405 9\$1 996	9 683	28	026 614		Eat i	materi	nort	Last	T.a

| Little Rock... | 1,040 | 1,06 | Estimated port receipts Monday. | 18,500 to 20,500 | New Orleans... | 8,500 to 10,000 . THE GRAIN MARKETS

Last year. 26,986 9,141

Wheat Prices Practically Unchanged

were about one-half of the receipts. The large sales of Manitoba wheat for export reported on the day before exerted no effect upon prices. Some improvement was reported in India following light rains. South Germany continues to take foreign wheat, due to light yield and poor quality.

Oct. 11. week. Year.

Bry goods. \$3,254,433 \$4,224,508 \$3,254,225

Gen. mdse. 16,621,748 15,385,446 23,271,897

Totals. \$19,876,181 \$19,609,954 \$26,536,136

From Last Vear.

Dry goods. \$124,565,548 \$1,1108,594

General mdse. 667,171,915 694,016,305 opened steady and declined % Totals. \$791.737.463 \$815.124,897

COTTON MARKET ENDS to %c. On commission house buying and on covering by shorts the market steadied and at the close was % to %c. above the closing on the day before. Receipts and

closing on the day before. Receipts and shipments were about equal.
Oats opened easier and declined 1/2c.
Shipments approximated receipts and the market steadied with corn. At the close prices were unchanged, 1/2 to 1/3c. lower than on the day before.

Wheat was stronger again on Tues-

Wheat gained further on Thursday on companied the rise was ascribed by some to a bullish interpretation of the ginning on professional buying. Oats were % Open- High- Low- Clos- Prev.

e- Wheat:	ing .	est.	est.	ing	close.
it December	8374-84		83%	83%	84
May	8844-76	88%	8812	88%	88%
December	6534-16	68%	6814	6854	68%
K May	6974-70	704	69%	70%	6974
n Julys. Oats:	695%	7014	69%	70	69%
t December	3914-4	39%	3874	3914	39%
	4274-43	43	4214	42%	4274
July	42	421/2	42	42	423
New York	wheat	prices	were	:	
18	Open- ing.	est.	est.	ing.	Prev.
d. December		964	96	93%	*)
st Receipts a	nd exp	orts w	ere:		
it i			heat.		
Receipts New					9,000
to Receipts-Inter	ior	90	1.000 4	11.000	638,000
Francts-Clear	ances .	49	5,000	9,000	56,000
er Car lot wh					
th points were .		Vanta	r- I.		
1.1		reste	r. 1.	det	14951

MISCELLANEOUS MARKETS.

..... 1,730

Totals ...

pects were gradually becoming worse fro drought and cold winds, but this exert no appreciable effect upon prices. Con bined stocks of Rio and Santos were 237 000 bags larger than last year and pr mary receipts were liberal. Havre closed net unchanged to 14 fra

Havre closed net unchanged to ½ fran lower and Hamburg closed at a net decline of ½ to ¾ pfg. The Rio marks was firm. No. 7 unchanged at 6800 stock 427,000 bags, against 292,000 bag last year. Santos market quiet: 4s ar 7s unchanged at 68600 and 58809 respectively. Stock, 2,790,000 bags, again 2,688,000 bags last year. Brazilian porpogents 79,000 bags, against 71,000 bags. receipts 79,000 bags, against 71,000 ba last year; interior receipts 130,000 ba, against 120,000 bags. Prices were:

High- Low-

October				2		10, 154	110.20
November.						10, 194	10.21
December.	13.7		0.34	10.			110.32
January						10, 434	10.45
February	49 E					10.554	10.57
March	16.3	250 1	0.70	10.		10,674	110.68
April						10,700	110.80
May		250 1	0.93	10.		10,904	110.92
June						11.000	111.02
July						11, 10	111.12
August						11 154	111.17
September	2.		1.23	11.		11.21	711.23
Sales w	ere 4	3 750	hags				
Provisi							
Chicago	price	s we	· e				
	Open-	High-	Low		Clos.	1	Tev.
Pork:	ing.	est.	est		ing	c	lose.
January	19.80	19.95	19.7	7	19.87		9.70-2
May	19.87	20.05	19.8	7	20.00		9.82
Lard:							

RAILROA	D EARN	ING	S.
Buffalo, Rocheste	r and Pi	ttsbu	rg:
	1913.	Ch	anges.
hird week Oct	1 012 029	Inc.	316.875
rom July 1 Chicago, Indiana;	a.uta.uas	I ante	310.013
chicago, indiana,	\$147.025	Dec	** 020
cond week Oct	2.298.698	Inc.	42.917
Denver and Rio	Grande:		
hird week Oct	\$558,900	Dec.	\$18,400
rom July 1	8, 241, 100	Dec.	66,600
Grand Trunk Syst			
hird week Oct	\$1,163,397	Inc.	\$31.245
rom July 1	18,402,295	Inc.	780,830
Missouri, Kansas			
hird week Oct	\$702,946	Dec.	\$46.449
rom July 1	10,630,307	ine.	504,157
Missouri Pacific:			
hird week Oct	\$1,315,000	Dec.	\$28,000
CHICAGO AND	NORTH	A EST	ERN.
ompany reports	or Senter	nher	Ranway
	1919	Ch	anges
per revenues	\$7,868,878	Inc.	\$195,611
per revenues	124,785	Dec.	14.895
Water topolote	** 009 669	Inc	*150 716
Total receipts	6.420.447	Inc.	287.535
Net income	\$1,573,216	Dec.	\$106,819
From July 1;			
per. revenues\$	22,992,536	Inc.	\$1,317,164
li other receipts.	894.109	Dec.	132.3.6
Total receipts \$	23.887.245	Inc.	\$1,184,188
otal charges	19,448,829	Inc.	1.458,803
Net income	84 A98 A16	Dec	1974 E13
	IARQUET		*****
			Company
The Pere Marque eports for August	:	. oau	Company
	1913.	Ch	anges.
ross earnings p. ex. and taxes.	\$1,472,869	Dec.	\$99,503
p. ex. and taxes.	1,289,118	Inc.	106.016
Net earnings	\$183,751	Dec.	\$205,519
From July 1:			100000000000000000000000000000000000000
ross carnings	\$2,838,792	Dec.	\$139,110
p. ex. and taxes.	2.548,726	Inc.	229.733
6			

	Paid by Sub-Treasury to banks \$2,229.00 Paid by banks to Sub-Treasury 3,145.00
The state of the s	Loss to banks on day's transactions Loss to banks same period previous week. 787.00
	Dry Goods and General Merchandisc
	The imports of dry goods and general merchandise at the port of New York for the week ended October 11, as compare with the previous week and the correspond ing week of 1912, follow:
	Week Prev. Last Oct. 11. week. 'year.

FAIR COPPER SALES.

Prices Generally at 16% Cents During Past Week.

Substantial sales of electrolytic copper were effected during the past week at 16% cents a pounds. More than 25,000,000 cents a pounds.

close prices were unchanged, % to %c. lower than on the day before.

Minneapolis wheat stocks increased 100, 000 bushels for one day and Duluth wheat stocks decreased 12,000 bushels for the week.

Wheat held strong throughout the week on lighter interior receipts, a good export demand for Manitoba wheat and continued dry weather in India. It is expected that the movement at Winnipeg will soon reflect a failing off. Weather conditions dominated the corn market.

Wheat advanced %c. on Monday on a firmer foreign situation, due to reported losses in India, strength in Argentina and a light primary movement. Corn was %c, higher on a decrease of nearly 1,000,000 bushels in the visible supply, light offerings and covering by shorts. Oats gained ½c. in sympathy with corn.

Wheat was stronger again on Tueshalow, with the interior movement lighter and with the interior movement lighter.

Corn a pounds. More than 25,000,000 bushels in the week in pounds was involved in the transactions according to well posted authorities. One important feature not to be overlooked was the practical cleanup of small tonnage in second hands. This was sold out from 16% cents up to the top market level. There were reports of isolated sales of spot at 17 cents, but these were by no means general.

The lake mine situation continued bad. In fact the strike in that section has now entered into its fourth month with no evidence of settlement this year. The attitude of strikers themselves has become more violent. This situation has tended to effect a corner in lake copper, for the Calumet and Hecla is the only producer that has turned out copper in quantity. This company is credited with operating at 75 per cent, of capacity, while most of the smaller properties have been closed down entirely for many weeks.

The internal troubles in Mexico have naturally tended to restrict production of the smaller properties have been closed down entirely for many weeks.

to the writer, however, that some im-portant improvement programmes have been forced to be abandoned, temporarily

tive during the past week and prices were inclined to advance, although tend-ing to irregularities. United Cigar Stores common opened strong at 89 and advanced to 90, later selling off to 88 %. The price then became irregular, fluctuating between 94%, the high of the week, and 52. The close was at 92%. The preferred was idle at 111. British-American Tologoo was a way to the Cleveland federation, and has begun investigated the federation, and has begun can Tobacco was weak at the opening, being quoted at 24%. It sold up to 25% and after fractional changes closed at Tobacco Products preferred opened at 8719 and after a few sales remained idle, closing unchanged. The common was neglected. The appearance of Riker & Hegeman Corporation stock on the curb and its rapid rise from 108 to 125 in a few transactions on news of the in a few transactions on news of the United Cigar Stores seeking to purchase the company was the feature of the week in the curb market. Standard Oil of New Jersey opened at 376 and then sold off 1 point to 375. It rebounded to 380 and then fluctuated point by point until the close, when it was quoted at 377.

In the mining department Braden Cop-

In the mining department Braden Cop-In the mining department Braden Copper, after advancing ½ shortly after the opening to 7½, declined to 6½. It rallied later, selling as high as 7¾ and closed at 7¼. British Columbia Copper opened at 2¾, advancing to 2½ and closing at the opening figure. Canadian Gold Silver advanced from 16 to 19 and after the translations of a point either way closed fluctuations of a point either way closed at 18. Goldfield Consolidated opened at advancing to 132 and closing at Started by Chamber of Commerce.

ets	traums.			
an	Transactions in detail	in the	e ma	rke
	yesterday were as follows			
9-		High-		
m	Sales. ing.	est.		
ed	1000 *Beaver Cons #1	31	31	31
m-	300 Braden Copper 716	7%	716	73
7	1500 Big Four 18	19	18	19
ri-	900 British-Am Tob 2514	20.56	20 1/2	251
	900 Ruffalo Mines	216	2.44	21
ne	sem Can Gold-Styer 17	19	17	18
le-	300 Caribou Cobalt 58	58	58	58
cet	1000 °C O D Cons 4	4	4	4
00:	1000 °C O D Cons 4 800 °Ely Con 516	54	5	5
gs	1000 Gold Hill Copper 4	5.	34	1
nd	too Goldfield Cons 17-16	1 7-16	1 7-16	17-1
ec-	100 Kerr Lake 3 15-16 3	15-16 3	15-16	1 15-1
nst	Too In Pose 17s	174 1	13-16 1	13-1
ort	500 *Mays Otl	24%	2454	243
gs	500 Moab Oil	25	25	25
gs.	200 McKin D S Min 1%	1%	1%	14
	1 300 Mason Valley	9.1%	•	• • •
	150 Manhat Trans 114	15.	134	1.0
	1903 Nevada Hills 72	7.9	7.1	7.1
20		40	40	40
0.21	200 New Utan Bing 40 215 Puebla S & R 3	3 1-16	3	3
32	16 Stand Oil of N J. 375	378	376	378
0.45	20 Stewart 1 9-16	1 9-16	1 9-16	194
0.57	100 Tri Bullion	34	1.8	1
1.68		57	56	57
0.92	500 Uni Cigar Stores 9214	9254	9246	921
1.02	two West Pad Exten 4	5	4	5
1.12	BONDS.			
1.17				
1.23	\$2500 N Y City 448 1962 95 8	951	951	9.1
	**** ** * * * * * * * * * * * * * * *	109	100	109

	Yesterday. Bid. Asked.		Friday. Bid. Asked.	
Braden Cop	71 8	714	7	714
British-Am Tob		2514	2514	25%
Greene Cananca		7	51.5	7
Kerr Lake		4	376	
La Rose	11316	174	11316	176
Lehigh Valley Coal	205	215	205	215
Mason Valley	. 4	456	334	4
Manhattan Transit	. 114	1516	114 .	1516
Marconi of Am new	414	412	43.6	412
Nipissing Mines	834	83.2	576	896
Tobacco Prod pf	. 87	90	67	90
Un Cig of Am	92%	9.96	1276	9314
Yukon Gold		216	4	216
В	ONDS.			
Chicago E 5s	951	95	95!	96
Western Pac 5s	. 77	79	77	79
•				

TELLS OF CLEVELAND

was involved in the transactions rest to well posted authorities. One Federation Plan Saves Givers From Bombardment of Appeals.

INCREASES CONTRIBUTIONS

Philanthropists Pleased-Free From Annoyance, They Open Purses Wider.

Charles Whiting Williams, executive sec-retary of the Cleveland Federation for Charity and Philanthropy, has been in New York for several days. His purpose in coming here is to visit the leaders in organ-ized charity in this city and obtain from have them ideas to aid him in carrying on the work of his federation. He has seen several of the best known

students of organized charities and has asked them questions, which they gladly WEEKLY REVIEW OF THE CURB.

answered. And in return he has dropped a bint or two of the work of his federation, which is so much of an innovation, yet so

The eath was taken on the lawn at the simple, that the idea has hit the New York men square in the eye.

These facts have been proved in seven months in Cleveland: First, that more money can be raised; second, that the expenses of raising money are lowered; thirdly, the oath, a young white cock with red that a greater number of persons will respend to a centralized appeal; fourth, that a block of wood three punksticks and a habitual givers give more money. And pair of Chinese candles were stuck in the besides these financial results the scheme, ground and lighted. The oath was then pleases the charities because it takes off their hands the unpleasant job of begging money, and it pleases potential philanthropists because instead of a bombard-ment of begging letters and importuning lous ceremonies. Witness then laid the cock agents which begins New Year's morning and lasts until the next New Year's eve the citizen gets only two letters a year remind-ing him of the existence of the charities was consumed by fire. and requesting a donation in a polite and businesslike way.

Coffee Closes 1 to 6 Points Higher,
With Trading Light.

Coffee closed 1 to 6 points higher yesterday for the active months on sales of 43.750 bags. December and March were the most active options. At the opening prices were 2 to 5 points higher, with trading light. Brazilian markets were slightly firmer, but the European were slightly firmer, but the European Open-High-Low-Clos
Open-High-Low-Clos
Open-High-Low-Clos
(Cleveland Chamber of Commerce and the outcome of investigations of the chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity response of Cleveland's citizens. The Chamber of Commerce established a chartity oardment which they had to undergo from the charities. Appeals were more urgent and more numerous, and the moment a man's name appeared upon a list of donors other charities began to go after him.

In 1507 the bureau derided to find why subscriptions were becoming smaller and

subscriptions were becoming smaller and why more and more people refused to give each year. The bureau made a survey and learned that not quite 6,000 persons were supporting all the charities in Cleveland; that 50 persons, large donors, were contributing 55 per cent. of all moneys by a noted English artist and undoubtedly regarded.

contributing 55 per cent of all moneys raised by all the charities. Cleveland's population is about 600,000.

Cleveland's charities need \$1,000,000 a year. Of this amount \$700,000 is the insection of the come from endowments or money earned by hospitals from pay patients. It has been necessary for the charities to raise \$300,000 each year.

Two years later another survey of the situation was made. It was found that

situation was made. It was found that the number of denors had dropped to 5.386, a decrease of 11 per cent, but that vacant lots planted to celery early last

Williams, was that all the charities were going after the same men for subscriptions, men who had proved themselves free givers. This was hard on these men,

and publicity, on institutional efficiency, REFORM IN CHARITY

and publicity, on institutional efficiency, on audits, on relations to the stable. These are constantly learning have to make the money go further. Each week a full page of newspaper publicity, instructing people in the ideas and needs of charity, has been obtained. In November a year book will take the place of fifty-three annuals, which will save some

"A bureau of social interests is now turnishing free to clubs persons to lecture on social topics. The advantages of cooperation in purchasing are now being investigated by a sub-committee. One of the leading firms of consulting engineers in Cleveland has volunteered to study the heating problems of all our institutions tions, and to point out how we can save 20 per cent, on our coal bills. This serv-ice could not have been secured had the federation not centralized and unified the clubs. Other services are given free which could not have been obtained fiftythree separate times."

This is the definite result of the federa-

This is the definite result of the ledera-tion's work, for the first seven months: The regular givers increased their dona-tions 55 per cent. while 2,000 new givers were found, and donated \$15,000.

JOHN CHINAMAN'S OATH.

How He Swears to Tell the Truth in British Columbia.

NANAIMO, B. C., Oct. 25 .- For the first time in the history of a local court of law the chicken oath was administered to Mah Quong, a Chinese witness giving evidence in the case of the seven men charged with

rear of the court house in the presence of the full court and a large number of in-The idea is expected to revolutionize terested spectators. The oath was written American philanthropy. Cleveland adopted in the Chinese language, to which the witness it seven months ago with such good re-affixed his signature. The charge against the seven accused men was read to the wit-ness by an interpreter, whereupon the

witness took the following oath:
"Being a true witness, I shall enjoy hapsteps to copy it, and the heads of organized piness and my sons and grandsons will proscharities in many cities are planning to per forever. If I falsely accuse [prisoner] adopt the idea. adopt the idea.

The idea in a nutshell is this: A central me, earth will destroy me, I shall forever begging bureau for all organized charities suffer adversity and all my offspring will be exterminated. In burning this oath I humbly submit to the will of Heaven, which has brilliant eyes to see."

The witness having signed his name to on the block and chopped its head off with a single blow and then set fire to the oath Thus was the chicken oath administered

and court reassembled, when Mah Quong gave his evidence.

spring will yield 7,000 bunches for the own ers. Webber & Jensen. They have a ready The lesson from this, according to Mr. market for all of this and the value of the